

3.2.1 Compilation report with a non compulsory emphasis of matter paragraph

(financial statements, Part 9 of Book 2 of the Netherlands Civil Code)

To: appropriate addressee

COMPILATION REPORT

On the basis of information provided by the company's management, we have compiled the financial statements of ... (name), ... (statutory seat), for the year XXXX¹ (as set out on pages ... to ...) in accordance with Dutch law, including Standard 4410 'Engagements to compile financial statements', for purposes of their presentation in conformity with Part 9 of Book 2 of the Netherlands Civil Code². These financial statements are the responsibility of the company's management. We have not audited or reviewed these financial statements and, accordingly, express no assurance thereon.

Emphasis of matter

We draw attention to note X to the financial statements, which describes the major uncertainty related to the outcome of the lawsuit filed against the company. Our opinion is not qualified in respect of this matter.

Place, date

Name audit firm

Name auditor and his signature

N.B.: In case of reporting to foreign legal entities or auditors the IFAC example as set out above is recommended. In case of reporting to parties in the Netherlands the translation of the example as set out below could be used.

¹ Or: 'for the year ended XXXX' (financial year not coinciding with calendar year).

² Or the applicable legislation and/or standards.

To: appropriate addressee

COMPILATION REPORT WITH A NON COMPULSORY EMPHASIS OF MATTER PARAGRAPH

Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of ... (name), ... (statutory seat), for the year XXXX¹ (as set out on pages ... to ...). The accuracy and completeness of the information provided and the financial statements based thereon are the responsibility of the company's management. Our responsibility is to issue a compilation report on these financial statements.

Scope

We have compiled the financial statements in accordance with Dutch law, including Standard 4410 "Engagements to compile financial statements". Our procedures were limited primarily to gathering, processing, classifying and summarising financial information. These procedures do not provide the same level of assurance about whether the financial statements are free of material misstatement as that provided by an audit or a review.

Confirmation

Based on the information provided to us, we have compiled the financial statements in accordance with Part 9 of Book 2 of the Netherlands Civil Code².

Emphasis of matter

We draw attention to note X to the financial statements, which describes the major uncertainty related to the outcome of the lawsuit filed against the company. Our opinion is not qualified in respect of this matter.

Place, date

Name audit firm

Name auditor and his signature

1 Or: 'for the year ended XXXX' (financial year not coinciding with calendar year).

2 Or the applicable legislation and/or standards.